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## Ujjivan Small Finance Bank Ltd IPO (Ujjivan Bank IPO)

Dec 2, 2019 - Dec 4, 2019

Incorporated in 2017, Ujjivan Small Finance Bank Limited (USFB) offers small finance to **underserved & unserved segments** in India. The bank aims to work for the financial inclusion of the country. USFB Bank is promoted by Ujjivan Financial Services Limited (UFSL) which is an NBFC providing financial services to the economically active poor, who are not served by the Financial Institutions.

UFSL offers small size loan products to economically poor women, individual loans to Micro and Small Enterprises (MSEs). It follows the integrated lending approach where the company considers technology infrastructure and back-end support functioning before lending.

USFB has a wide presence across 24 states and union territories in India. As on 30 June 2019, it has 4.72 million customers, 474 Banking Outlets, 387 ATMs, two 24/7 phone banking units (in Bengaluru and Pune) and 50 additionally operated Asset Centres. Customers can use USFB mobile banking application in 5 languages.

### USFB Loan Product

1. Agriculture and allied loans
2. Affordable housing loans
3. Loans to micro banking customers
4. Personal loans
5. Financial institutions group loans
6. Vehicle loans
7. MSE loans

The bank has a diversified portfolio offering savings, current & deposit accounts, Aadhaar enrolment services, ATM-cum-debit cards, point of sales terminals, and distributing 3rd party insurance products. USFB is focussed on digital platform and provides bill payments, SMS banking, mobile banking, RuPay Platinum debit cards, internet banking, biometric ATMs services digitally. The bank also allows registering savings account on UPI based mobile applications. It has an automated tablet-based loan origination system, digitalised credit processing and automated receipt collection system to reduce the turn around time of customers.

### Competitive Strengths

1. Serving mass-market segment of unserved and underserved
2. Multiple delivery channels
3. Pan-India presence
4. Digitally advanced platform
5. An established risk management framework



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## Company Promoters:

Ujjivan Financial Services Limited (UFSL) is the promoter of the company.

## Company Financials:

Summary of financial Information (Restated)

Particulars	For the year/period ended (₹ in Million)		
	30-Sept-19	31-Mar-19	31-Mar-18
<b>Total Assets</b>	1,61,078.96	137,422.15	94,728.73
<b>Total Revenue</b>	14,348.57	20,375.75	15,793.55
<b>Profit After Tax</b>	3,054.73	2,043.91	68.89

## Objects of the Issue:

USFB proposes to utilize the Net Proceeds from the Issue towards following objects:

1. Augmenting the Bank's Tier - 1 capital base to meet our Bank's future capital requirements
2. Meeting the expenses in relation to the Issue
3. Receive the benefits of listing the Equity Shares on the Stock Exchanges

## Ujjivan Bank IPO Details

<b>Issue Open</b>	Dec 2, 2019 - Dec 4, 2019
<b>Issue Type</b>	Book Built Issue IPO
<b>Issue Size</b>	208,333,333 Eq Shares of ₹10 (aggregating up to ₹750.00 Cr)
<b>Face Value</b>	₹10 Per Equity Share



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<b>Issue Price</b>	₹36 to ₹37 Per Equity Share
<b>Market Lot</b>	400 Shares
<b>Min Order Quantity</b>	400 Shares
<b>Listing At</b>	BSE, NSE

### Important Note:

- Pre-IPO Placement of 71,428,570 Equity Shares (Aggregating to ₹250 crore)
- Cut off date for shareholder category: 22nd Nov
- Investors Portion: (a) QIB: 75% of the net issue (60% of QIB to Anchor Investors)  
(b) NII: 15% of the net issue (c) RII: 10% of the net issue
- Shareholder category reservation: Rs 75 crore (**Rs 35 per equity share**)

**Conclusion: Investors may consider investment for medium to long term. (Subscribe).**