



## UTI Asset Management Company Ltd IPO (UTI AMC IPO) Detail

Sep 29, 2020 - Oct 1, 2020

Incorporated in 2002, UTI AMC is in the business of managing the domestic mutual funds of UTI Mutual Fund, provides portfolio management services to institutional clients and high net worth individuals like Employee Provident Fund Organisation, National Skill Development Fund, Postal Life Insurance, and **manages retirement funds** viz. NPS, **offshore funds** like Shinsei UTI India Fund, and **alternative investment** funds catering to a diverse group of individuals, institutional investors, banks, trusts, and NRIs.

### Key Facts about UTI AMC

- According to CRISIL, UTI AMC is the **largest AMC** in India in terms of Total AUM, seventh-largest AMC in India in terms of mutual fund QAAUM with ₹1,542.3 billion, and also has the largest share of monthly average AUM amongst top ten Indian AMC coming from B30 cities.
- The **management fees** from domestic mutual funds account for **72.7% of the total income** of the company.
- UTI AMC has established the first mutual fund in India and has been in the asset management industry for more than 55 years with a strong history and proven track record in mutual fund mutual industry with strong brand recognition.
- UTI AMC has 11 million live folios accounting for 12.8% of client base managed by the Indian mutual fund industry.
- UTI AMC has a **national footprint** with 163 UTI Financial Centres, 273 Business Development Associates and Chief Agents and 33 other Official Points of Acceptance. UTI AMC also has approximately 51,000 Independent Financial Advisors.
- UTI AMC has **four sponsors SBI, LIC, PNB and BOB** each of which has the Government of India as a majority shareholder. UTI AMC also has a global asset management company **T. Rowe Price International Ltd** as one of its **major stakeholders** with a 26% stake in the Company.
- As of September 30, 2019, UTI AMC manages **178 domestic mutual fund schemes**, comprising equity, hybrid, income, liquid, and money market funds.

### Company Promoters:

UTI AMC is a professionally managed company and does not have an identifiable promoter in terms of SEBI.



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## Company Financials:

Summary of financial Information (Restated)

| Particulars             | For the year/period ended (₹ in Million) |           |           |           |
|-------------------------|--|-----------|-----------|-----------|
|                         | 30-June-20                               | 31-Mar-20 | 31-Mar-19 | 31-Mar-18 |
| <b>Total Assets</b>     | 32,634.28                                | 31,549.18 | 30,132.63 | 29,192.52 |
| <b>Total Revenue</b>    | 2,710.68                                 | 8,909.61  | 10,808.94 | 11,627.47 |
| <b>Profit After Tax</b> | 1,010.75                                 | 2,764.85  | 3,479.27  | 4,050.91  |

## Objects of the Issue:

The objects of the Offer are:

1. To achieve the benefits of listing the Equity Shares on the Stock Exchanges and
2. The sale of up to 38,987,081 Equity Shares by the Selling Shareholders

## UTI AMC IPO Details

|                   |   |
|-------------------|---|
| <b>IPO Date</b>   | Sep 29, 2020 - Oct 1, 2020                                      |
| <b>Issue Type</b> | Book Built Issue IPO  |
| <b>Issue Size</b> | 38,987,081 Eq Shares of ₹10<br>(aggregating up to ₹2,159.88 Cr) |
| <b>Face Value</b> | ₹10 per equity share  |
| <b>IPO Price</b>  | ₹552 to ₹554 per equity share                                   |
| <b>Market Lot</b> | 27 Shares   |



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|                           |           |
|---------------------------|-----------|
| <b>Min Order Quantity</b> | 27 Shares |
| <b>Listing At</b>         | BSE, NSE  |

### UTI IPO Shares Offered by Investor Category

| <b>Category</b> | <b>%</b> | <b>No. of shares</b> |
|-----------------|----------|----------------------|
| QIB             | 50%      | 19,493,540           |
| NII             | 15%      | 5,848,062            |
| Retail          | 35%      | 13,645,480           |
| <b>Total</b>    |          | <b>38,987,081</b>    |

**Conclusion: Considering its financial performance so far, the issue appears fully priced. High risk Investors may apply for listing gain only.**

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Thanks & regards,

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