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SBI Life Insurance Company Ltd IPO (SBI Life Insurance IPO) Detail

Sep 20, 2017 - Sep 22, 2017

Incorporated in 2000, SBI Life Insurance Company Limited is India based private life insurer. SBI Life Insurance is a joint venture between the State Bank and BNPPC. State Bank is India's largest commercial bank. BNPPC, an insurance subsidiary of BNP Paribas, with operations across 36 jurisdictions internationally, is among the leading credit life insurance businesses globally. BNP Paribas is in top 10 global financial institution in terms of revenue. SBI Life has product a portfolio of 37 individual and group products, including a range of protection and savings products to address the insurance needs of diverse customer segments.

Company has developed a multi-channel distribution network comprising bank branches of SBI and its associated banks, individual agent network (93,849 agents) and other distribution channels including direct sales and sales through corporate agents, brokers, insurance marketing firms and other intermediaries.

SBI Life turned profitable within the first five years of our operations, and have declared dividends every year since 2012.

Competitive Strengths

1. Largest private life insurer in India since 2010.
2. Backed by SBI and BNPPC
3. Vast multi-channel distribution with pan-India presence (Branches, Agents and Online)
4. Strong capital base. Company has not required additional capital infusion since 2008.
5. Diversified product portfolio

Company Promoters:

The Promoters of the Company are State Bank and BNPPC.



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Company Financials:

Summary of financial Information

Particulars	For the year/period ended (in Rs. cr)				
	31-Mar-17	31-Mar-16	31-Mar-15	31-Mar-14	31-Mar-13
Total Assets	2,678.28	2,311.06	2,551.61	2,434.17	1,975.67
Total Revenue	30277.51	19119.72	23,186.49	17,369.42	14,975.52
Profit After Tax	954.65	844.10	814.87	727.75	630.01

Objects of the Issue:

The objects of the Offer are to achieve the benefits of listing Equity Shares on the Stock Exchanges and to carry out the sale of up to 120,000,000 Equity Shares by the Selling Shareholders.



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Issue Detail:

- »» **Issue Open:** Sep 20, 2017 - Sep 22, 2017
- »» **Issue Type:** Book Built Issue IPO
- »» **Issue Size:** 120,000,000 Equity Shares of Rs 10 aggregating up to Rs 8,400Cr
Offer for Sale of 120,000,000 Equity Shares of Rs 10 aggregating up to Rs [.] Cr

- »» **Face Value:** Rs 10 Per Equity Share
- »» **Issue Price:** Rs 685 - Rs 700 Per Equity Share
- »» **Market Lot:** 21 Shares
- »» **Minimum Order Quantity:** 21 Shares
- »» **Listing At:** BSE, NSE

**Conclusion: Life insurance sector is expected to fare better.
Investment may be considered for long term.**

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