



## IRCTC Limited IPO (IRCTC IPO)

**Sep 30, 2019 - Oct 3, 2019**

Incorporated in 1999, state-owned Indian Railway Catering and Tourism Corporation Limited (IRCTC) is a wholly-owned subsidiary of Indian Railways. IRCTC handles tourism, catering, online ticket booking services and provides packaged drinking water in trains and at railway stations in the country.

The company was conferred as a Mini-Ratna or Category-I Public Sector Enterprise by the Indian Government in 2008. In the last three months ended on 30th June, nearly 15 to 18 million transactions were placed per month through the IRCTC website.

IRCTC also provides non-railway services including budget hotels, e-catering and executive lounges to create a one-stop solution for customers. Currently, the company operates majorly in four segments which are:

### **1. Travel and Tourism**

IRCTC is specialised in rail tourism. It offers travel and tourism services across diversified segments such as air, land, rail, & cruise tour packages, hotel bookings and air ticket bookings.

### **2. Packaged Drinking Water**

It is an authorized manufacturer and distributor of packaged drinking water on trains and at railway stations. The company manufactures packaged drinking water under brand name Rail Neer.

### **3. Catering Services**

The company provides food catering services including on-board catering (through mobile) on trains and static catering services at stations.

### **4. Internet Ticketing**

IRCTC has a mobile app and a dedicated website to offer online railway ticket booking facility.

## **Competitive Strengths**

1. An authorized service provider by Indian Railways
2. Railway and non-railway tourism and hospitality services
3. Exclusively authorized by Indian Railways to provide packaged drinking water
4. A strong operating system across different segments.



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## Company Promoters:

The President of India acting through the Ministry of Railways is the promoter of the company.

## Company Financials:

Summary of financial Information (Restated)

Particulars	For the year/period ended (in Rs. 10 Lakhs)		
	31-Mar-19	31-Mar-18	31-Mar-17
<b>Total Assets</b>	25837.80	23191.06	18264.54
<b>Total Revenue</b>	19,566.60	15,695.60	16,028.50
<b>Profit After Tax</b>	2,725.95	2,206.19	2,290.81

## Objects of the Issue:

The objects of the Offer are:

1. To carry out the disinvestment of Equity Shares by the Selling Shareholder constituting Company's paid up Equity Share capital; and
2. To achieve the benefits of listing the Equity Shares on the Stock Exchanges.



## IRCTC IPO Details

<b>Issue Open</b>	Sep 30, 2019 - Oct 3, 2019
<b>Issue Type</b>	Book Built Issue IPO
<b>Issue Size</b>	20,160,000 Eq Shares of Rs 10 (aggregating up to Rs 645.12 Cr)
<b>Face Value</b>	Rs 10 Per Equity Share
<b>Issue Price</b>	Rs 315 - Rs 320 Per Equity Share
<b>Retail Discount</b>	Rs 10
<b>Employee Discount</b>	Rs 10
<b>Market Lot</b>	40 Shares
<b>Min Order Quantity</b>	40 Shares
<b>Listing At</b>	BSE, NSE

**Conclusion: Investors may consider investment for medium to long term.  
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