



**NIFTY ONLY**

## HDFC Standard Life Insurance Company Ltd IPO (HDFC Life IPO) Detail

**Nov 7, 2017 - Nov 9, 2017**

Incorporated in 2000, HDFC Standard Life Insurance Company Ltd (HDFC Life) is Mumbai based life insurance provider in India. HDFC Life offers a wide range of individual and group insurance solutions including Protection, Pension, Savings & Investment and Health, along with Children's and Women's Plan.

HDFC Life is a joint venture between HDFC and Standard Life Aberdeen plc. HDFC is a leading financial service provider in India offering finance for housing, banking, life and general insurance, asset management, venture capital and education loans. Standard Life is an Edinburgh based investment company offering wide range of financial services across the globe. Standard Life is a public company established in 1825.

HDFC Life sells policies through a multi channel network. This includes direct sales through own branches, Insurance agents, Partner Banks and through other financial institutions. HDFC Life has over 414 branches and 15,406 full-time employees located across India. Company has over 58,147 individual agents.

### Company Promoters:

The Promoters of the Company are:

1. Housing Development Finance Corporation Limited ("HDFC");
2. Standard Life (Mauritius Holdings) 2006 Limited ("Standard Life Mauritius"); and
3. Standard Life Aberdeen plc ("Standard Life Aberdeen").

### Objects of the Issue:

The objects of the issue are:

1. To achieve the benefits of listing the Equity Shares on the Stock Exchanges and
2. To carry out the sale of Offered Shares by the Selling Shareholders.



## Company Financials:

Summary of financial Information (Consolidated)

Particulars	For the year/period ended (in Rs. Cr)			
	31-Mar-17	31-Mar-16	31-Mar-15	31-Mar-14
<b>Total Revenue</b>	30645.80	18140.55	27215.02	17165.59
<b>Profit After Tax</b>	886.92	816.79	785.51	725.31

## Issue Detail:

- »» **Issue Open:** Nov 7, 2017 - Nov 9, 2017
- »» **Issue Type:** Book Built Issue IPO
- »» **Issue Size:** 299,827,818 Equity Shares of Rs 10 aggregating up to Rs 8,695.01 Cr
  - > Offer for Sale of 299,827,818 Equity Shares of Rs 10 aggregating up to Rs [.] Cr
- »» **Face Value:** Rs 10 Per Equity Share
- »» **Issue Price:** Rs 275 - Rs 290 Per Equity Share
- »» **Market Lot:** 50 Shares
- »» **Minimum Order Quantity:** 50 Shares
- »» **Listing At:** BSE, NSE

**Conclusion: As issue appears to be fully priced, Risk savvy cash surplus investors may consider investment for long term.**